



Sadekya Fiduciary Partners B.V. License# 0104TRUSTRP Registration#KVK106134
Abraham Mendez Chumaceiro Blvd 03, P.O. Box 4750, Willemstad, Curaçao ☎ +599 9 465 2698
info@sadekya.com | www.sadekya.com | www.rudselucas.com

Stichting Gaming Control Board

Attn: License application department
Emancipatie Boulevard
Dominico F. "Don" Martina 23
Willemstad, Curaçao

RE: Notica B.V.

Willemstad, September 30th, 2024

Dear Sirs,

As per your license conditions, you requested information regarding evidence the source of the USD 200,000 to purchase an interest in the applicant company and to supply a copy of the SPA dated 8/05/23 with a business rationale for the valuation with such a high share premium.

Kindly note that there was no transaction amounting for USD 200.000 made to purchase an interest in the company applying for the license. The nominal value of the company is EUR 5.000 it was incorporated and then transferred to the current UBO under the Share Transfer Agreement dated May 8th, 2023, as per usual incorporation process. The company did not possess any assets or goodwill at incorporation, and there were no grounds to arrange the share transfer for anything more than the share value. (Please refer to the Share Transfer Agreement as well as the Share Register uploaded onto the portal).

Regarding the Source of Funds (SoF) and Source of Wealth (SoW) forms, please note that the UBO funds the company until it breaks even and continues to support it for the first 3 years from launch. This means that the company will use the profits to invest back into business development rather than yield dividends to the owner. The software provider has arranged a grace period in a way that during the initial stages the company does not have to pay for the platform. The license has already been paid, and the monthly installments are easily covered by the UBO. In the case the company needs additional moneys throughout its existence, it will of course take short-term loans to fulfill any responsibilities to players, but with the dynamic of the owner's wealth and the increased demand in the industry, such situation is unlikely. (Please refer to the supporting documents, uploaded onto the portal).

Kind regards,

Mr. Rudsel Lucas on behalf of Waaigat Directors B.V.
Non-Executive Director of **Notica B.V.**